

SUMMARY of PLANNED v ACTUAL EXPEDITURE

Project Planned Expenditure	
Row Labels	Sum of Value
Build	£941,838.00
Contingency	£42,500.00
Electricity	£1,000.00
Fees	£10,000.00
Footpath Fees	£11,000.00
Legal Fees	£8,000.00
Loan repayments	£6,670.00
Grand Total	£1,021,008.00

Actual Expenditure to 29/8/18	
Row Labels	Sum of Net
Build	£965,300.01
Contingency	
Electricity	£1,635.75
Fees	£31,453.29
Footpath Fees	
Legal Fees	£10,039.50
Loan Repayments	
Unplanned	£13,107.60
Grand Total	£1,021,536.15

Outstanding commitments on 29/8/18	
Row Labels	Sum of Cost
Build	£115,598.14
Contingency	
Electricity	£100.00
Fees	£1,900.00
Footpaths fees	£11,000.00
Legal Fees	£6,000.00
Loan Repayments	
Unplanned	£10,972.59
Grand Total	£145,570.73

Projected Project Total Expenditure
£1,080,898.15
£0.00
£1,735.75
£33,353.29
£11,000.00
£16,039.50
£0.00
£24,080.19
£1,167,106.88

Summary planned v projection	
Planned Total Expenditure	£1,021,008.00
Projected Total Expenditure	£1,167,106.88
Projected overspend	£146,098.88
Overspend not using DVCA fund	£156,098.88

Actual funds v projected outstanding	
Funds available 10/8/18	£10,063.03
Projected fund required at 10/8/18	£145,570.73
Projected shortfall of funds	£135,507.70
Shortfall not using DVCA contribution	£145,507.70

- Total build cost as predicted by Martyn Howe report 10
- Available Parish Council funds based on DC reserve agreed by FC on 30/4/18 and adjusted for current financial year I and E, including precept contribution. Figures provided by RFO
- All costs for phase 2 included
- Assumed full use of money allocated for footpath
- Costs for legal fees for lease , assumed £6000
- Assumed £1200 for additional work by Atelier
- Final shortfall assumes no use of money from DVCA
- No allowance has been made of costs related to overflow car park other than planning application
- Final payment to T W Browne in 2019 deferred to 2019/20 precept
- Shortfall needed to be funded this financial year **£ 145507.70**
- Taking into account TMB total build cost, shortfall would increase to **£199,570.70**